

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 278 – HB361

February 23, 2015

SUMMARY OF BILL: Extends the termination date of the South Central Tennessee Railroad Authority to June 30, 2017. Under the *Tennessee Governmental Entity Review Law*, the Authorities are scheduled to terminate on June 30, 2015.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the Department of Transportation, the expenditures for the Authority were \$1,280,588 in FY12-13 and \$145,061 in FY13-14.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

/bwc